

**Lincoln, Cathedral of the Risen Christ Church - 2020-2025**

Ordinary Income/Expense	Actual 2016/2017	Actual 2017/2018	Actual 2018/2019	Actual 2019/2020	Budget 2020/2021	Budget 2021/2022	Budget 2022/2023	Budget 2023/2024	Budget 2024/2025	
<b>Church Income</b>										
401-00 Sunday & Holy Day Coll	1,510,590	1,478,234	1,502,368	1,754,784	1,807,428	1,861,650	1,917,500	1,975,025	2,034,276	3% inc
402-00 Other Free Will Offerings	246,696	217,664	211,171	311,217	320,553	330,170	340,075	350,277	360,786	3% inc
403-00 Special Collections	117,643	8,135	-	69,864						*Sound System
404-00 Distributions-Endowments/Trusts	7,432	2,038	4,804	20,846	21,055	21,265	21,478	21,693	21,910	1% inc
405-00 Parish Activities Receipts	4,272	958	5,401	7,783	8,017	8,257	8,505	8,760	9,023	3% inc
406-00 Other Revenue Receipts	44,420	35,201	35,495	57,554	59,280	61,059	62,891	64,777	66,721	3% inc
408-00 Property Rentals	19,884	21,009	21,069	9,380	9,474	9,569	9,664	9,761	9,858	1% inc
410-05 Designated Donations	519	-	-							
409-00 Other Income		-	-	500						
410-12 Other Rentals	420	-	-							
<b>Total CHURCH INCOME</b>	<b>1,951,874</b>	<b>1,763,238</b>	<b>1,780,307</b>	<b>2,231,928</b>	<b>2,225,807</b>	<b>2,291,971</b>	<b>2,360,113</b>	<b>2,430,294</b>	<b>2,502,574</b>	
<b>Total SCHOOL INCOME</b>	<b>1,548,177</b>	<b>1,731,881</b>	<b>1,802,914</b>	<b>1,836,044</b>	<b>1,824,747</b>	<b>1,987,844</b>	<b>2,078,702</b>	<b>2,174,473</b>	<b>2,275,457</b>	*Includes Parish Subsidy
<b>Total PRESCHOOL INCOME</b>	<b>36,552</b>	<b>57,491</b>	<b>74,587</b>	<b>63,673</b>	<b>77,232</b>	<b>79,549</b>	<b>81,935</b>	<b>84,394</b>	<b>86,925</b>	
<b>Total EXTENDED CARE INCOME</b>	<b>55,372</b>	<b>61,796</b>	<b>67,751</b>	<b>51,013</b>	<b>67,919</b>	<b>69,956</b>	<b>72,055</b>	<b>74,217</b>	<b>76,443</b>	
<b>Total INCOME</b>	<b>3,591,975</b>	<b>3,614,406</b>	<b>3,725,559</b>	<b>4,182,658</b>	<b>4,195,705</b>	<b>4,429,320</b>	<b>4,592,806</b>	<b>4,763,377</b>	<b>4,941,399</b>	*Includes Parish Subsidy
<b>Total INCOME w/o Parish Sbsdy to School</b>	<b>2,411,946</b>	<b>2,381,286</b>	<b>2,423,091</b>	<b>3,397,075</b>	<b>3,111,248</b>	<b>3,312,330</b>	<b>3,442,306</b>	<b>3,578,362</b>	<b>3,720,834</b>	*W/O Parish Subsidy

**Expenses**

	Actual 2016/2017	Actual 2017/2018	Actual 2018/2019	Actual 2019/2020	Budget 2020/2021	Budget 2021/2022	Budget 2022/2023	Budget 2023/2024	Budget 2024/2025	
<b>Church Expenses</b>										
501-00 Pay & Benefits	239,378	172,409	175,256	175,774	184,563	193,791	203,480	213,654	224,337	5%=3% Payroll, 8% Benefits
503-00 Educational Expenses										
Trf to Cathedral School-Subsidy	1,180,029	1,233,120	1,302,468	785,583	1,084,457	1,116,990	1,150,500	1,185,015	1,220,565	60% of Wkly/Holy Day
Pius X Assessment	386,652	391,476	398,862	343,560	397,634	400,255	402,675	404,880	406,855	22% down to 20%
Youth Education Programs	16,135	13,776	9,533	6,875	7,081	7,294	7,512	7,738	7,970	3% inc
Adult Education Programs	5,858	1,880	3,602	3,866	3,982	4,101	4,224	4,351	4,482	3% inc
504-00 Diocesan Assessments	112,705	113,021	130,157	142,819	147,104	151,517	156,062	160,744	165,566	3% inc
506-00 Administration Expenses	23,629	28,569	21,904	31,310	32,249	33,216	34,213	35,239	36,297	3% Inc
507-00 Interest Expense on Loan	-	-	-							
508-00 Professional Services	780	136	50	1,500	1,545	1,591	1,639	1,688	1,739	3% Inc
509-00 Insurance (non-health)	17,852	18,135	18,897	20,307	21,322	22,388	23,508	24,683	25,917	5% Inc
510-00 Parish Property Costs	249,413	58,694	32,741	76,555	78,851	81,217	83,654	86,163	88,748	3% Inc
511-00 Household	4,248	5,012	7,228	7,435	7,658	7,888	8,124	8,368	8,619	3% Inc
512-00 Utilities	57,613	57,582	60,982	56,210	57,896	59,633	61,422	63,265	65,163	3% Inc
513-00 Retreats & Continuing Edu	1,340	1,465	1,450	925	945	965	985	1,005	1,025	Plus \$20
514-00 Liturgical	16,852	8,327	6,491	9,210	9,486	9,771	10,064	10,366	10,677	3% inc
516-00 Transportation	312	358	204	175	180	186	191	197	203	3% Inc
518-00 Fundraising & Promotion	16,762	14,378	13,301	14,134	14,558	14,995	15,444	15,908	16,385	3% Inc
519-00 Miscellaneous	60	30	-	653	672	692	713	735	757	3% Inc
<b>Total CHURCH EXPENSES</b>	<b>2,329,617</b>	<b>2,118,368</b>	<b>2,183,124</b>	<b>1,676,890</b>	<b>2,050,184</b>	<b>2,106,491</b>	<b>2,164,413</b>	<b>2,224,000</b>	<b>2,285,305</b>	
<b>Total SCHOOL EXPENSES</b>	<b>1,557,597</b>	<b>1,765,763</b>	<b>1,850,592</b>	<b>1,874,895</b>	<b>1,985,715</b>	<b>2,081,118</b>	<b>2,181,175</b>	<b>2,286,115</b>	<b>2,396,178</b>	
<b>Total PRESCHOOL EXPENSES</b>	<b>52,024</b>	<b>53,028</b>	<b>67,304</b>	<b>60,841</b>	<b>72,781</b>	<b>76,381</b>	<b>80,160</b>	<b>84,126</b>	<b>88,290</b>	
<b>Total EXTENDED CARE EXPENSES</b>	<b>27,008</b>	<b>32,377</b>	<b>27,356</b>	<b>14,994</b>	<b>28,373</b>	<b>29,695</b>	<b>31,081</b>	<b>32,532</b>	<b>34,054</b>	
<b>Total EXPENSES HOT LUNCH</b>				<b>24,247</b>						
<b>Total EXPENSES</b>	<b>3,966,245</b>	<b>3,969,536</b>	<b>4,128,376</b>	<b>3,651,867</b>	<b>4,137,053</b>	<b>4,293,685</b>	<b>4,456,828</b>	<b>4,626,774</b>	<b>4,803,827</b>	
<b>Net Gain/Loss</b>	<b>(374,271)</b>	<b>(355,130)</b>	<b>(402,817)</b>	<b>530,791</b>	<b>58,652</b>	<b>135,635</b>	<b>135,978</b>	<b>136,603</b>	<b>137,572</b>	

**% of Weekly/Holy Day to Schools**      104%      110%      113%      64%      82%      82%      81%      81%      80%

**PPP Loan**      393,500  
**Additional Income - CSFN & Act Accts**      96,585

**Project 1 - School Nurse**      \$40,000      \$42,000      \$44,100      \$46,305  
**Project 2**

**Lincoln, Cathedral of the Risen Christ Parish - 2020-2025**

**School Budget - 2020-2025**

School Metrics	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	
	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	
<b>K-8 Tuition</b>		1,050	1,050	1,300	1,750	2,150	2,300	2,450	2,600	34%, 22% then 7%
<b>Good Shepherd Scholarships</b>				900	1,300	1,600	1,600	1,600	1,600	
<b>Tuition Collected Per Student</b>		999	920	1,156	1,549	1,890	2,022	2,164	2,315	
		95%	88%	89%	89%	88%	88%	88%	89%	
<b># of PreK Students</b>				44	44	44	44	44	44	
<b># of K-8 Students</b>		313	343	354	354	354	354	354	354	
<b># of K-8 New Students</b>				-	-	-	-	-	-	
<b># of Total Students</b>		313	343	398	398	398	398	398	398	
<b>Cost Per Student</b>	-	5,641	5,395	5,296	5,609	5,879	6,162	6,458	6,769	
<b>Tuition % of Cost of Educ</b>		19%	19%	25%	31%	37%	37%	38%	38%	
<b>Teacher Starting Base Salary</b>	28,000	28,200	29,275	33,000	34,000	35,020	36,071	37,153	38,267	3% Inc

Total Income	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	
	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	
<b>School Income</b>										
410-01 Non-assessable Income										
Trf From Cathedral Parish	1,176,729	1,206,533	1,287,209	785,583	1,084,457	1,116,990	1,150,500	1,185,015	1,220,565	60% of Wkly/Hly Day
Other	10,230	22,069	15,203	-	-	-	-	-	-	3% inc
410-04 Tuition & Fees	294,100	312,669	315,456	409,215	548,348	668,985	715,814	765,921	819,535	34%, 22%, then 7%
402-05 410-05 Designated Donations	6,943	27,482	110,260	63,762						
402-00 & 410-06 Other Free Will Offerings	4,738	5,044	4,706	22,605	23,283	23,982	24,701	25,442	26,205	3% inc
403-00 Special Collections		5,644		19,738						
404-00 & 410-09 Distributions (Good Shepherd)	47,685	30,054	57,703	60,297	105,175	112,537	120,415	128,844	137,863	Actual thru 20-21, then 7%
405-00 & 410-07 Organizations	4,095	120,280	9,525	57,950	59,689	61,479	63,324	65,223	67,180	3% inc
410-10 & 410-11 Fundraisers	2,226	1,951	2,753	3,721	3,795	3,871	3,949	4,028	4,108	2% inc
406-00 Other Revenue Receipts	244		-	50,698						
410-12 Rental Income			100							
409-00 & 410-13 Other Income	1,187	155		362,475						*PPP Loan
<b>Total SCHOOL INCOME</b>	<b>1,548,177</b>	<b>1,731,881</b>	<b>1,802,914</b>	<b>1,836,044</b>	<b>1,824,747</b>	<b>1,987,844</b>	<b>2,078,702</b>	<b>2,174,473</b>	<b>2,275,457</b>	

Expenses										
School Expenses										
501-00 & 502-00 Pay & Benefits	1,371,269	1,479,376	1,571,887	1,690,827	1,775,368	1,864,137	1,957,343	2,055,211	2,157,971	5%=3% Payroll, 8% Healthcare
503-00 Educational Expenses	180	1,070	4,081	20,483	21,097	21,730	22,382	23,054	23,745	3% Inc
504-00 Diocesan Assessments	7,925	527	280	464	478	492	507	522	538	3% Inc
506-00 Administration Expenses	33,904	33,780	29,498	25,638	26,407	27,199	28,015	28,855	29,721	3% Inc
507-00 Interest Expense on Loan	355	-	-							
508-00 Professional Services	3,267	2,017	3,013	5,028	5,179	5,334	5,494	5,659	5,829	3% Inc
509-00 Insurance (non-health)	15,679	16,114	15,664	15,450	16,222	17,033	17,885	18,779	19,718	5% Inc
510-00 Property Costs	40,799	66,180	132,339	53,948	55,567	57,234	58,951	60,719	62,541	3% Inc
512-00 Utilities	24,617	24,830	32,524	20,714	21,336	21,976	22,635	23,314	24,013	3% Inc
514-00 Liturgical	80	156	-	85	87	90	93	96	98	3% Inc
516-00 Transportation	925	1,681	8,580	6,392	6,584	6,781	6,985	7,194	7,410	3% Inc
518-00 Fundraising & Promotion	199	292	1,477	1,265	1,303	1,342	1,383	1,424	1,467	3% Inc
519-00 Miscellaneous	-	-		500						
520-01 Professional Development	2,554	1,114	1,082	1,114	1,148	1,182	1,218	1,254	1,292	3% Inc
520-02 School Expenses	170	430	131	135	139	143	147	152	156	3% Inc
520-03 Instructional	55,673	56,755	50,037	53,204	54,800	56,444	58,137	59,882	61,678	3% Inc
520-05 CSFA-Expenses Pd by Organization		81,439			-	-	-	-	-	3% Inc
<b>Total SCHOOL EXPENSES</b>	<b>1,557,597</b>	<b>1,765,763</b>	<b>1,850,592</b>	<b>1,874,895</b>	<b>1,985,715</b>	<b>2,081,118</b>	<b>2,181,175</b>	<b>2,286,115</b>	<b>2,396,178</b>	
<b>Net Gain/Loss</b>	<b>(9,420)</b>	<b>(33,882)</b>	<b>(47,678)</b>	<b>(38,851)</b>	<b>(160,968)</b>	<b>(93,274)</b>	<b>(102,473)</b>	<b>(111,642)</b>	<b>(120,721)</b>	